

**Registration Number 475746**

**ATD Fourth World - Ireland Ltd**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Directors' Report and Financial Statements**

**for the year ended 31 December 2012**

**ATD Fourth World - Ireland Ltd**  
**(A Company Limited by Guarantee and not having a Share Capital)**

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**ATD Fourth World - Ireland Ltd**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Directors and other information**

<b>Directors</b>	<b>Mark Hogan</b> <b>Gerald Doherty</b> <b>Barbara Walshe</b>
<b>Secretary</b>	<b>Gerald Doherty</b>
<b>Company number</b>	<b>475746</b>
<b>Registered office</b>	<b>26 Mountjoy Square East</b> <b>Dublin 1</b>
<b>Auditors</b>	<b>Nolan &amp; Associates</b> <b>Chartered Accountants &amp; Registered Auditors</b> <b>302 304 The Capel Building</b> <b>Mary's Abbey</b> <b>Dublin 7</b>
<b>Business address</b>	<b>26 Mountjoy Square East</b> <b>Dublin 1</b>
<b>Bankers</b>	<b>Bank of Ireland</b> <b>Sutton</b> <b>Dublin 13</b>
<b>Member Details</b>	<b>Mr. Mark Hogan</b> (Chairperson) <b>Mr. Ger Doherty</b> (Secretary) <b>Mrs. Margo Delaney</b> (Treasurer) <b>Fr. Frank Brady</b> <b>Mr. Albert Glynn</b> <b>Mrs. Isabelle Williams</b> <b>Mr. Stuart Williams</b>
<b>Charity Number</b>	<b>475746</b>

**ATD Fourth World - Ireland Ltd**  
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**Directors' report**  
**for the year ended 31 December 2012**

The directors present their report and the audited financial statements for the year ended 31 December 2012.

**Principal activity and business review**

ATD Fourth World is an international anti-poverty organisation that works through grass-roots projects in partnership with people living in poverty. It was founded in 1957 by Father Joseph Wresinski and 250 families living in a homeless camp in Noisy-le-Grand, east of Paris. For the past 50 years, all around the world, ATD Fourth World has remained focused on constantly reaching out to the most vulnerable families, those who have a long history of poverty and educational disadvantage even in the so-called developed countries. Internationally, ATD Fourth World has consultative status with the United Nations Economic and Social Council (ECOSOC), UNICEF, UNESCO, ILO and the Council of Europe, and has a permanent delegation at the European Union Commission and the European Parliament.

ATD FOURTH WORLD IRELAND: In Ireland, like everywhere around the world, there are people who struggle on a daily basis to live in dignity whilst facing the harshest realities of poverty and social exclusion. ATD Fourth World-Ireland works with people facing persistent poverty to give them a voice in the fight against social exclusion. ATD Fourth World is responsible for initiating the UN International day for the eradication of poverty on the 17th October. Through a presence in Dublin since 1999, ATD Fourth World-Ireland coordinates with other community and voluntary groups the annual 17th October commemoration on Custom House Quay.

**Results and dividends**

The results for the year are set out on page .

**Directors of the Company**

The present membership of the board is listed on the 'Directors and other information' page

**Books of Account**

The measures taken by the directors to ensure compliance with the requirements of Section 202, Companies Act, 1990, regarding proper books of account are the implementation of necessary policies and procedures for recording transactions, the employment of competent accounting personnel and appropriate expertise and the provision of adequate resources to the financial function. The books of account of the company are maintained at the Registered Office.

**Auditors**

The auditors, Nolan & Associates, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

This report was approved by the Board on and signed on its behalf by

**Mark Hogan**  
**Director**



**Gerald Doherty**  
**Director**



**ATD Fourth World - Ireland Ltd**  
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**Statement of Directors' responsibilities for the members' financial statements**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and published by the Institute of Chartered Accountants in Ireland.

Irish company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper books of account which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure the financial statements are prepared in accordance with accounting standards generally accepted in Ireland and with Irish statute comprising the Companies Acts 1963 to 2012.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

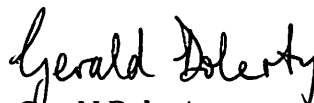
In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



**Mark Hogan**  
**Director**



**Gerald Doherty**  
**Director**

**Date:** 9<sup>th</sup> May 2013

**Independent auditors' report to the members of  
ATD Fourth World - Ireland Ltd  
(A Company Limited by Guarantee and not having a Share Capital)**

We have audited the financial statements of ATD Fourth World - Ireland Ltd for the year ended 31 December 2012 which comprise the income and expenditure account, the balance sheet, the cash flow statement and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

**Respective responsibilities of directors and auditors**

As described in the statement of directors' responsibilities the company's directors are responsible for the preparation of the financial statements in accordance with applicable law and Irish Accounting Standards published by the Auditing Practices Board in the UK and Ireland.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 193 of the Companies Act, 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

We report to you our opinion as to whether the financial statements give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland and are properly prepared in accordance with the Companies Acts 1963 to 2012. We also report to you whether in our opinion: proper books of account have been kept by the company; and whether the information given in the Directors' Report is consistent with the financial statements. In addition, we state whether we have obtained all the information and explanations necessary for the purposes of our audit and whether the company's balance sheet and its income and expenditure account are in agreement with the books of account.

We also report, to the members if, in our opinion, any information specified by law regarding directors' remuneration and directors' transactions is not disclosed and, where practicable, include such information in our report.

We report to you whether in our opinion the information given in the directors' report is consistent with the financial statements. The information given in the directors' report includes that specific information presented in the Operating and Financial Review that is cross referred from the Business Review section of the directors' report.

**Independent auditors' report to the members of ATD Fourth World - Ireland Ltd (continued)**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board . An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

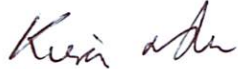
**Opinion**

In our opinion the financial statements:

- give a true and fair view, in accordance with Generally Accepted Accounting Practice in Ireland, of the state of the company's affairs as at 31 December 2012 and of its loss and cash flows for the year then ended ; and
- have been properly prepared in accordance with the Companies Acts 1963 to 2012.

We have obtained all the information and explanations, which we consider necessary for the purposes of our audit. In our opinion proper books of account have been kept by the company. The financial statements are in agreement with the books of account.

In our opinion the information given in the directors' report is consistent with the financial statements.



**Nolan & Associates**  
**Chartered Accountants & Registered Auditors**



**302 304 The Capel Building**  
**Mary's Abbey**  
**Dublin 7**

Date: 13.05.13

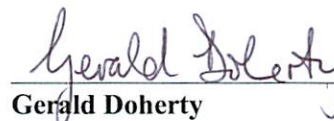
**NOLAN & ASSOCIATES**  
**SUITE 302/304, THE CAPEL BUILDING**  
**MARY'S ABBEY, DUBLIN 7**  
**TEL: 8786011 FAX: 8734790**

*This is certified a true copy.*

On behalf of the board



**Mark Hogan**  
**Director**



**Gerald Doherty**  
**Director**

Date:

9<sup>th</sup> May 2013

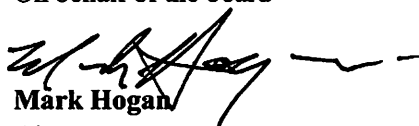
**ATD Fourth World - Ireland Ltd**  
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**Income and Expenditure Account**  
**for the year ended 31 December 2012**

	Notes	Continuing operations	
		2012	2011
		€	€
<b>Income</b>	2	42,500	25,752
<b>Expenditure</b>		<u>(43,517)</u>	<u>(28,522)</u>
<b>Surplus on ordinary activities before taxation (DEFICIT)</b>		(1,017)	(2,770)
Tax on Surplus on ordinary activities		-	-
<b>Surplus for the year (DEFICIT)</b>		<u>(1,017)</u>	<u>(2,770)</u>
Balance brought forward		<u>4,935</u>	<u>7,705</u>
<b>Balance carried forward</b>		<u><u>3,918</u></u>	<u><u>4,935</u></u>

There are no recognised gains or losses other than the surplus or deficit for the above two financial years.

On behalf of the board

  
**Mark Hogan**  
**Director**

  
**Gerald Doherty**  
**Director**

**The notes on pages 9 to 10 form an integral part of these financial statements.**




**ATD Fourth World - Ireland Ltd**  
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**Balance sheet**  
**as at 31 December 2012**

	Notes	2012		2011	
		€	€	€	€
<b>Current assets</b>					
Debtors	5	1,200		3,446	
Cash at bank and in hand		3,456		2,350	
		<u>4,656</u>		<u>5,796</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(738)</u>		<u>(861)</u>	
<b>Net current assets</b>			<u>3,918</u>		<u>4,935</u>
<b>Total assets less current liabilities</b>			3,918		4,935
<b>Net assets</b>			<u>3,918</u>		<u>4,935</u>
<b>Reserves</b>					
Revenue reserves account			<u>3,918</u>		<u>4,935</u>
<b>Members' funds</b>	7		<u>3,918</u>		<u>4,935</u>

The financial statements were approved by the Board on and signed on its behalf by

  
**Mark Hogan**  
**Director**

  
**Gerald Doherty**  
**Director**

**The notes on pages 9 to 10 form an integral part of these financial statements.**

**ATD Fourth World - Ireland Ltd**  
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**Cash flow statement**  
**for the year ended 31 December 2012**

	Notes	2012 €	2011 €
<b>Reconciliation of operating loss to net cash outflow from operating activities</b>			
Operating loss		(1,017)	(2,770)
Decrease in debtors		2,246	(2,400)
(Decrease) in creditors		(123)	14
<i>INFLOW</i> Net cash(outflow)from operating activities		<u>1,106</u>	<u>(5,156)</u>
<b>Cash flow statement</b>			
<i>INCREASE</i> (Decrease)in cash in the year		<u>1,106</u>	<u>(5,156)</u>
<b>Reconciliation of net cash flow to movement in net funds (Note 8)</b>			
<i>INCREASE</i> (Decrease)in cash in the year		1,106	(5,156)
Net cash inflow from issue of shares classed as financial liabilities		-	-
Net funds at 1 January 2012		<u>2,350</u>	<u>7,506</u>
Net funds at 31 December 2012		<u>3,456</u>	<u>2,350</u>

**ATD Fourth World - Ireland Ltd**  
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**Notes to the financial statements**  
**for the year ended 31 December 2012**

**1. Statement of accounting policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**1.1. Basis of preparation**

The audited financial statements have been prepared in accordance with accounting standards generally accepted in Ireland and Irish statute comprising the Companies Acts 1963 to 2012, Accounting Standards generally accepted in Ireland in preparing financial statements giving a true and fair view are those issued by the Accounting Standards Board.

The audited financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and financial instruments, and in accordance with applicable accounting standards.

**1.2. Income Policy**

Income represents the total grants, donations and publication sales received during the year.

**2. Income**

The total income of the company for the year has been derived from its principal activity wholly undertaken in Ireland.

**3. Employees**

There were no employees during the year.

**4. Transactions with directors**

There were no related party transactions with the directors during the period.

**5. Debtors**

	<b>2012</b>	<b>2011</b>
	<b>€</b>	<b>€</b>
Prepayments and accrued income	<u>1,200</u>	<u>3,446</u>

**ATD Fourth World - Ireland Ltd**  
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**Notes to the financial statements**  
**for the year ended 31 December 2012**

..... continued

<b>6. Creditors: amounts falling due within one year</b>	<b>2012</b> <b>€</b>	<b>2011</b> <b>€</b>	
<i>Other creditors</i>			
Accruals and deferred income	738	861	
	<u>          </u>	<u>          </u>	
<b>7. Reconciliation of movements in members' funds</b>	<b>2012</b> <b>€</b>	<b>2011</b> <b>€</b>	
Surplus for the year	(1,017)	(2,770)	
Opening members' funds	4,935	7,705	
Closing members' funds	<u>3,918</u>	<u>4,935</u>	
<b>8. Analysis of changes in net funds</b>	<b>Opening balance</b>	<b>Cash flows</b>	<b>Closing balance</b>
	<b>€</b>	<b>€</b>	<b>€</b>
Cash at bank and in hand	2,350	1,106	3,456
<b>Net funds</b>	<u>2,350</u>	<u>1,106</u>	<u>3,456</u>

**9. Company Limited by Guarantee**

The company is one limited by guarantee not having a share capital. The liability of each member, in the event of the company being wound up is €2.

**10. Accounting Periods**

The current accounts are for a 12 month period ending 31 December 2012. The comparative accounts are for a 12 month period ending 31 December 2011.

**ATD Fourth World - Ireland Ltd**  
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**The following pages do not form part of the statutory accounts.**

**ATD Fourth World - Ireland Ltd**  
**(A Company Limited by Guarantee and not having a Share Capital)**

**Detailed income and expenditure account**  
**for the year ended 31 December 2012**

	2012		2011	
	€	€	€	€
<b>Income</b>				
Social Inclusion Division DCEGA	3,000		3,600	
Impact's Joe Lucey Fund	850		850	
ATD Fourth World Foundation	35,000		14,985	
Sale of Publications	569		1,122	
Donations	2,243		5,195	
The Community Foundation for Ireland	838		-	
		42,500		25,752
<b>Expenditure</b>				
Direct project costs	4,754		5,980	
Training costs / Fees	895		465	
Rent payable	13,786		12,552	
Rates	250		303	
Insurance	3,135		1,331	
Light and heat	2,275		1,287	
Materials, postage and stationery	1,756		18	
Telephone	882		1,165	
Transport	321		306	
Audit	738		861	
Bank charges	118		114	
Housing	14,400		4,013	
General expenses	127		77	
Subscriptions	80		50	
		43,517		28,522
<b>Surplus for the year</b>		<u>(1,017)</u>		<u>(2,770)</u>