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Atd Fourth World - Ireland Limited

(A company limited by guarantee, not having a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2014

Atd Fourth World - Ireland Limited
(A company limited by guarantee, not having a share capital)
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DIRECTORS AND OTHER INFORMATION

Directors

Mark Hogan
Gerald Doherty
Barbara Walshe (Resigned 8 July 2014)
Isabelle Pypaert
Martin Byrne

Company Secretary

Gerald Doherty

Company Number

475746

Registered Office and Business Address

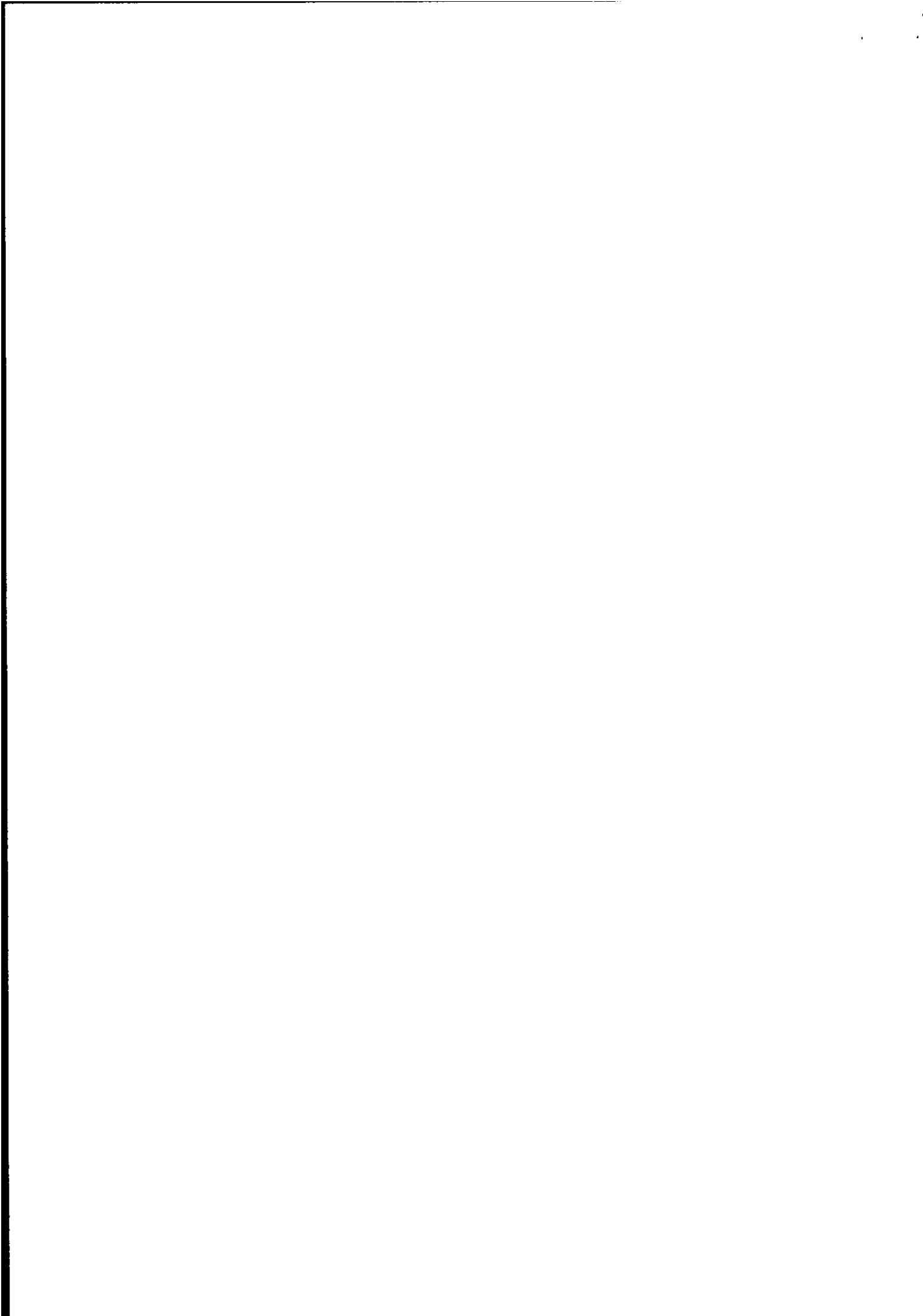
26 Mountjoy Square
Dublin 1

Auditors

KT Nolan & Associates Limited
Chartered Accountants and Registered Auditor
302 The Capel Building
Mary's Abbey
Dublin 7
Ireland

Bankers

Bank of Ireland
Sutton
Dublin 13



Atd Fourth World - Ireland Limited

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DIRECTORS' REPORT

for the year ended 31 December 2014

The directors present their report and the audited financial statements for the year ended 31 December 2014.

Principal Activity and Review of the Business

All Together in Dignity - ATD Fourth World is an international anti-poverty organisation that works through grass-roots projects in partnership with people living in poverty. Internationally, ATD Fourth World has consultative status with the United Nations Economic and Social Council (ECOSOC), UNICEF, UNESCO, ILO and the Council of Europe, and has a permanent delegation at the European Union Commission and the European Parliament.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2014.

As in previous years, 2014 was a year in which ATD Fourth World-Ireland has been close to adults and family members facing persistent poverty and struggling daily to live in dignity in the Greater Dublin City area. One of the main activities of ATD full-time volunteers' team was to visit people living in homeless accommodations, socially disadvantaged housing estates or support groups they belong to. Many of them have faced persistent poverty since childhood and are still facing it. During the reporting period, 250 home visits were made.

At a national level, ATD Fourth World-Ireland commitment was to continue promoting 17 October, International Day for the Eradication of Poverty. With the partner organisations from the Irish 17 October Committee, ATD prepared and hosted in Ireland the 5th biennial meeting of the International Committee for 17 October. From 12th to 16th May 2014, the Committee gathered in Dublin for its regular biennial working meeting.

On the International Day for the Eradication of Poverty ATD coordinated its observance on the Custom House Quay in Dublin's city centre. We held the 2014 commemoration event in partnership with the members of the 17 October Committee. More than 400 people attended the commemoration event, and of these, at least one-third of the people attending were experiencing poverty and social exclusion in their daily lives.

During the reporting period, ATD run also the following projects:

- promotion among Irish stakeholders of the newly-adopted "UN Guiding Principles on Extreme Poverty and Human Rights".
- publication of news and calls for action on 2 new websites: www.atdireland.ie and www.17october.ie
- development of social media activities on twitter: @ATDIreland and @17octcomIRL
- coordination of the Irish delegation to the European Fourth World University Meeting in Brussels (March 2014)

Full 2014 Activity Report can be downloaded from : www.atdireland.ie/wp/about/

Principal Risks and Uncertainties

ATD Fourth World-Ireland Ltd is funding by grants and donations from the public and like all companies in this sector is dependent on securing sufficient funding.

Financial Results

The (deficit)/surplus for the year amounted to €(2,047) (2013 - €4,826).

Directors

The current directors are as set out on page 3.

Future Developments

The company plans to continue its present activities.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Political Contributions

The company did not make any disclosable political donations in the current year.

Auditors

The auditors, KT Nolan & Associates Limited, have indicated their willingness to continue in office in accordance with the provisions of Section 160(2) of the Companies Act, 1963.

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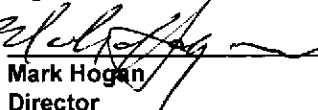
DIRECTORS' REPORT

for the year ended 31 December 2014

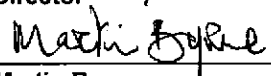
Books of Account

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at 26 Mountjoy Square, Dublin 1.

Signed on behalf of the board



Mark Hogan
Director



Martin Byrne
Director

21 April 2015

Atd Fourth World - Ireland Limited

(A company limited by guarantee, not having a share capital)

STATEMENT OF DIRECTORS' RESPONSIBILITIES

for the year ended 31 December 2014

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Accounting Standards Board and promulgated by Chartered Accountants Ireland.

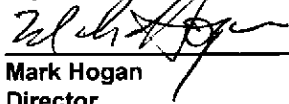
Irish company law requires the directors to prepare financial statements giving a true and fair view of the state of affairs of the company and the surplus or deficit of the company for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland and Irish law).

In preparing these financial statements, the directors are required to:

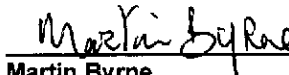
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper books of account that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Acts 1963 to 2013. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

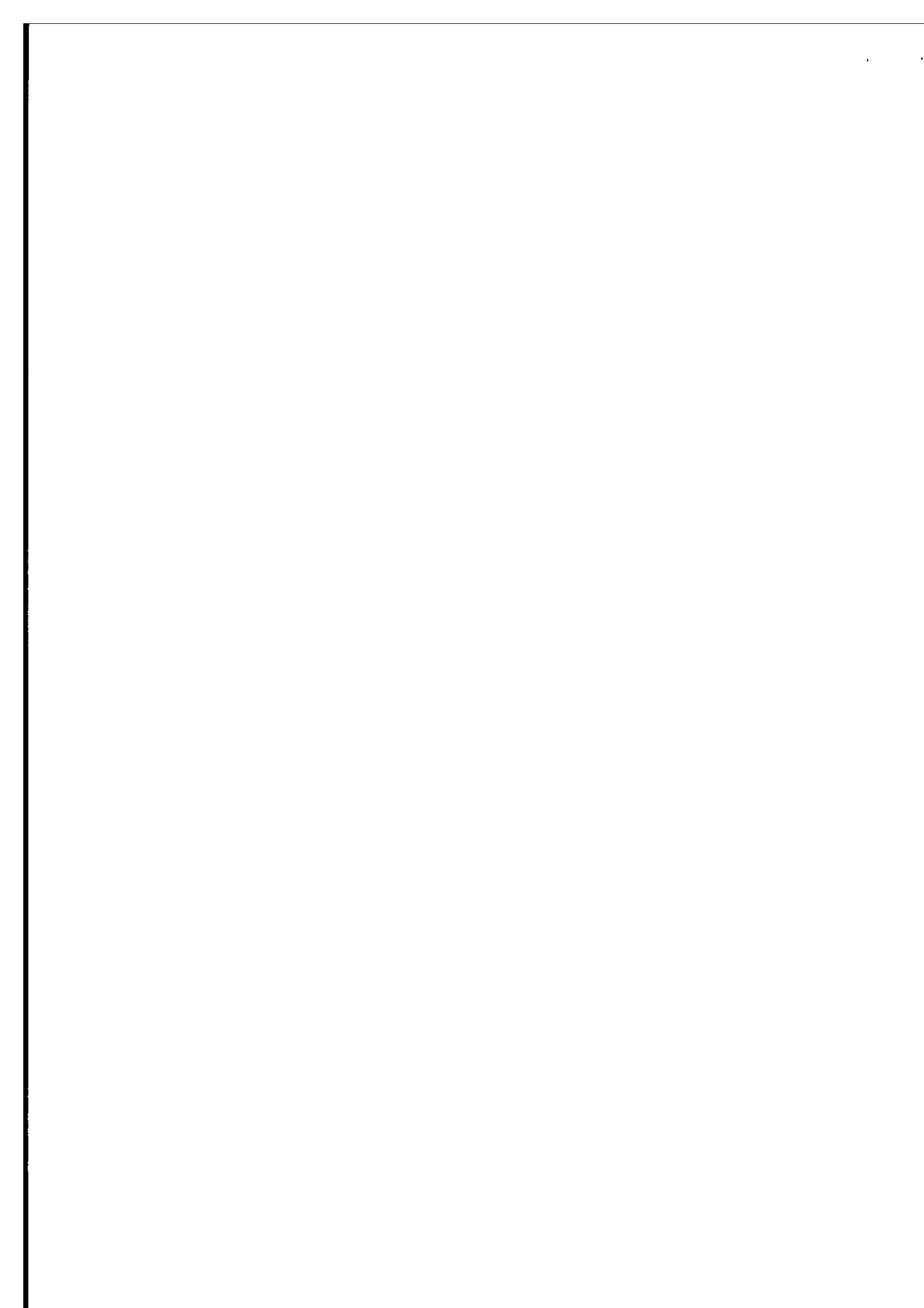


Mark Hogan
Director



Martin Byrne
Director

21 April 2015



INDEPENDENT AUDITOR'S REPORT

to the Members of Atd Fourth World - Ireland Limited

(A company limited by guarantee, not having a share capital)

We have audited the financial statements of Atd Fourth World - Ireland Limited for the year ended 31 December 2014 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is Irish law and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with section 193 of the Companies Act 1990. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company's affairs as at 31 December 2014 and of its results for the year then ended; and
- have been properly prepared in accordance with the requirements of the Companies Acts 1963 to 2013.

Matters on which we are required to report by the Companies Acts 1963 to 2013

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion proper books of account have been kept by the company.
- The financial statements are in agreement with the books of account.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Acts 1963 to 2013 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by law are not made.



Kieron Nolan

for and on behalf of

KT NOLAN & ASSOCIATES LIMITED

Chartered Accountants and Registered Auditor

302 The Capel Building

Mary's Abbey

Dublin 7

Ireland

21 April 2015

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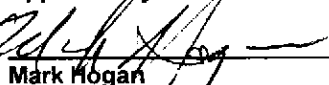
INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2014

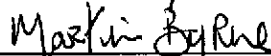
	Notes	2014 €	2013 €
Income	1	43,757	37,190
Expenditure		(45,804)	(32,364)
(Deficit)/surplus for the year	6	(2,047)	4,826

The company has no recognised gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 21 April 2015 and signed on its behalf by



Mark Hogan
Director



Martin Byrne
Director

Atd Fourth World - Ireland Limited

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BALANCE SHEET

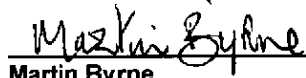
as at 31 December 2014

	Notes	2014 €	2013 €
Current Assets			
Debtors	3	1,650	-
Cash at bank and in hand		6,927	9,399
		<hr/>	<hr/>
		8,577	9,399
Creditors: Amounts falling due within one year	4	(1,880)	(655)
		<hr/>	<hr/>
Net Current Assets		6,697	8,744
		<hr/>	<hr/>
Total Assets less Current Liabilities		6,697	8,744
		<hr/> <hr/>	<hr/> <hr/>
Reserves			
Income and expenditure account	6	6,697	8,744
		<hr/>	<hr/>
Members' Funds	7	6,697	8,744
		<hr/> <hr/>	<hr/> <hr/>

Approved by the board on 21 April 2015 and signed on its behalf by



Mark Hogan
Director



Martin Byrne
Director

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CASH FLOW STATEMENT

for the year ended 31 December 2014

	Notes	2014 €	2013 €
Movement in cash in the year		<u>(2,472)</u>	<u>5,481</u>
Reconciliation of net cash flow to movement in net debt (Note 10)			
Movement in cash in the year		(2,472)	5,481
Net funds at 1 January 2014		<u>9,399</u>	<u>3,918</u>
Net funds at 31 December 2014		<u><u>6,927</u></u>	<u><u>9,399</u></u>

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ACCOUNTING POLICIES

for the year ended 31 December 2014

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Acts, 1963 to 2013. They comply with the financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Income

Income comprises the funding received from grants and donations during the year.

Taxation

The company is recognised as a charitable organisation by the Revenue Commissioners and therefore no charge to tax arises as company is exempt from corporate income taxes

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the income and expenditure account.

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2014

1. INCOME

The income for the year has been derived from:-

	2014	2013
	€	€
Social Inclusion Division DCEGA	6,000	3,000
Impact's Joe Lucey Fund	-	500
ATD Fourth World Foundation	24,000	30,000
Sale of Publications	100	388
Donations	4,670	3,302
Jesuit Irish Province	3,000	-
EU Citizen Programme	4,676	-
Grant BNP Paribas	1,200	-
Tesco Community Fund	111	-
	<u>43,757</u>	<u>37,190</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of receiving donations and grants for its social projects.

2. OPERATING (DEFICIT)/SURPLUS

	2014	2013
	€	€
Operating (deficit)/surplus is stated after charging/(crediting):		
Auditor's remuneration		
- audit services	350	615
	<u>350</u>	<u>615</u>

3. DEBTORS

	2014	2013
	€	€
Prepayments and accrued income	1,650	-
	<u>1,650</u>	<u>-</u>

4. CREDITORS

	2014	2013
	€	€
Amounts falling due within one year		
Other creditors	830	-
Accruals	1,050	655
	<u>1,880</u>	<u>655</u>

5. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2014

6. INCOME AND EXPENDITURE ACCOUNT

	2014 €	2013 €
At 1 January 2014	8,744	3,918
(Deficit)/surplus for the year	(2,047)	4,826
At 31 December 2014	<u>6,697</u>	<u>8,744</u>

7. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

	2014 €	2013 €
(Deficit)/surplus for the year	(2,047)	4,826
Opening members' funds	8,744	3,918
Closing members' funds	<u>6,697</u>	<u>8,744</u>

8. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31st December 2014.

9. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

10. CASH FLOW STATEMENT

10.1 RECONCILIATION OF OPERATING (DEFICIT)/SURPLUS TO NET CASH OUTFLOW FROM OPERATING ACTIVITIES	2014 €	2013 €
Operating (deficit)/surplus	(2,047)	4,826
Movement in debtors	(1,650)	-
Movement in creditors	1,225	655
Net cash outflow from operating activities	<u>(2,472)</u>	<u>5,481</u>

10.2 ANALYSIS OF CHANGES IN NET FUNDS

	Opening balance €	Cash flows €	Closing balance €
Cash at bank and in hand	9,399	(2,472)	6,927
Net funds	<u>9,399</u>	<u>(2,472)</u>	<u>6,927</u>

11. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 21 April 2015.

