

Atd Fourth World - Ireland Limited
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2018

Atd Fourth World - Ireland Limited
(A company limited by guarantee, without a share capital)
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Atd Fourth World - Ireland Limited
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DIRECTORS AND OTHER INFORMATION

Directors	Gerald Doherty Juliette Pechenart Marie Williams Hugh Frazer Isabelle Pypaert Martin Byrne
Company Secretary	Martin Byrne
Company Number	475746
Charity Number	18678
Registered Office and Business Address	30 Mountjoy Square Dublin 1
Auditors	KT Nolan & Associates Limited Chartered Accountants and Registered Auditor 302 The Capel Building Mary's Abbey Dublin 7 Ireland
Bankers	Bank of Ireland Sutton Dublin 13

Atd Fourth World - Ireland Limited
(A company limited by guarantee, without a share capital)
DIRECTORS' REPORT
for the year ended 31 December 2018

The directors present their report and the audited financial statements for the year ended 31 December 2018.

As in previous years, in 2018 ATD Fourth World-Ireland has been close to adults and family members facing persistent poverty and struggling daily to live in dignity in the Greater Dublin City area.

One of the main activities of ATD staff was to visit people living in homeless accommodations, socially disadvantaged housing estates or support groups they belong to. Many of them have faced persistent poverty since childhood and are still facing it. In 2018, some of these visits were opportunities to support family members to prepare appearances in Courts and to liaise with solicitors. Visits were also opportunities to enable our friends in deprived communities to contribute to various projects such as "Your Rights are Written in Stone" or "The Leave No One Behind Conversations".

During the reporting period, ATD Fourth World-Ireland also ran the following other projects:

- "Ireland, I have a dream" and the support work to the Unity in the Community Youth Group.
- The "Magnificent 17 on O'Connell Bridge" and other initiatives to raise awareness about the adoption and the content of the 2030 Agenda for Sustainable Development. In this context, ATD was selected to be part of the Irish Delegation to the United Nations' in July 2018.
- 'Declaring Our Human Rights' prepared with the Irish ESC Rights Initiative and the Community Platform
- Activities following the 2017 "Wresinski legacy project" and marking MLK50 and Mandela100.
- "When Voices Unite" Evening Sing Along Sessions.
- The 'Voices for Dignity' book to mark 10 years of the Dublin Human Rights and Poverty Stone.

At a national level, ATD's commitment was also to continue promoting the observance of International Day for the Eradication of Poverty. With the partner organisations from the Irish 17 October Committee, ATD coordinated in the country the observance of the International Day.

ATD also prepared the 2018 national gathering on the Custom House Quay in Dublin's city centre on 17 October. Started in 2016, ATD Ireland continued to run its "ATD Volunteer Corps Discovery Programme" with for the year 2018 three Irish people involved in this programme and on ATD's payroll: Claire O'Rourke, Aoife O'Fearghail and Senan Coughlan.

All through the year, ATD Ireland liaises and collaborates as member with the international Movement All Together in Dignity - ATD Fourth World.

ATD International is a global anti-poverty network of community groups in 35 countries that works through grass-roots projects in partnership with people living in poverty. Internationally, ATD Fourth World has consultative status with the United Nations Economic and Social Council (ECOSOC), UNICEF, UNESCO, ILO and the Council of Europe, and has a permanent delegation at the European Union Commission and the European Parliament.

There has been no significant change in these networking activities during the year ended 31 December 2018.

The full 2018 Activity Report can be downloaded from : www.atdireland.ie/wp/about/

After a balanced 2017 budget with a small surplus (€1305) in a year which saw a 45% rise of financial activity from 2016, ATD ended 2018 accounts with a deficit (-€7,155).

This follows a year which saw a strong rise in expenses (30% rise of financial activity from 2017).

This second year of significant increases in expenses is the logical result of the January 2016 decision to start recruitment of staff and develop a discovery programme of the ATD International Volunteer Corps in Ireland: more staff and more activities.

The year 2018 saw:

- The 55% increase in staff cost is linked to maintaining the Volunteer Corps Discovery Programme and transferring Pierre Klein and Charlotte Tiffion the ATD Ireland Payroll in October 2018.
- The increase in project costs is mainly connected with the 10th anniversary of the 17 October Stone and with the Youth Group Project.

This strategical decision (from early 2016 onwards) is fully supported by ATD International which again increased its annual grant to cover new expenses (a 18% rise from €55k to €65k). Yet, this increase didn't fully balance the 2018 budget. In term of income we didn't reach our "donations" target of €15,000 (less than €9,000). This impacted directly the annual result which is - €7,155 which represents 6% of the total budget and more than the accumulated fund as we entered the year (€6,490).

Atd Fourth World - Ireland Limited (A company limited by guarantee, without a share capital) **DIRECTORS' REPORT**

for the year ended 31 December 2018

ATD Ireland presented this negative result (- €7,155) to ATD International, our main funder and guarantor (through the Foundation ATD). Commenting on ATD Ireland's draft 2018 accounts, they confirmed by letter their commitment to balance the Irish Budget and agreed to grant an additional €4,000 in 2019 to re-create some accumulated funds/reserves.

The letter by ATD International is copied here :

"To the Board Members of ATD Ireland and to Paul Nolan the Auditor

The ATD Foundation has reviewed your Balance Sheet on 31st December 2018 and your Summary of Accounts and Expenditure for the year. Despite your intensive fundraising work in the 2nd semester of 2018, you didn't reach your annual target of €15,000 in donations (less than €9,000) collected. The new expenses in Staff Cost generated by the transfer of Charlotte Tiffoin and Pierre Klein on the Irish Payroll combined with uncertainty of costs generated by Irish staff members made it also difficult to plan in an accurate way your staff cost budget. The impact of these two processes on your 2018 accounts is a loss of over €7,000.

As you know, the ATD Foundation aims to guarantee balanced annual budget for all ATD groups/national charities around the world. As we acknowledge the reception of your annual accounts 2018 and your financial summary, we confirm that the Foundation will include in the '2019 balancing grant' to ATD Ireland an additional €4,000 to limit the 2018 loss and enable you to keep a minimum of €3,000 as accumulated funds. We will welcome and commend your ongoing work to increase financial sustainability of ATD Ireland from Irish sources (private donations, public and private grants and programmes)".

In 2018, the nature of the incomes continues to change. The year was a successful year in terms of securing a large number of small grants to fund various projects. A positive trend is also the collaboration with Concern Worldwide which is going to maintain its support to ATD beyond 2018.

The funds coming from French ATD sources (Foundation ATD) which represented 57% of the incomes in 2015, rose to a 66% level in 2016, came back to the 2015 ratio in 2017 (58%) and for 2018 represent 56%. Securing new Irish source of fundings (Concern, Coca Cola Fund, NEIC programme,...) made this result possible.

This is a very positive result as the board and the staff continue to work on creating the conditions of financial sustainability of ATD Ireland. The aim is to reduce even more the level of funding from the ATD international in the coming years.

The only negative trend of the 2018 accounts is the inability during the year to build on the positive trend of FY2016 and FY2017 regarding the increase in donations. Level of donations were €4,670 in 2014 reaching €7,741 in 2016 (70% increase) and €10,363 in 2017 (35% increase). The €8,447 result of 2018 means a 18% decrease from 2017.

All Together in Dignity - ATD Fourth World is an international anti-poverty organisation that works through grass-roots projects in partnership with people living in poverty. Internationally, ATD Fourth World has consultative status with the United Nations Economic and Social Council (ECOSOC), UNICEF, UNESCO, ILO and the Council of Europe, and has a permanent delegation at the European Union Commission and the European Parliament.

The Company is limited by guarantee not having a share capital and its registered charity number is: 20072131 with CRA and CHY 18678 with the Revenue.

Principal Risks and Uncertainties

ATD Fourth World-Ireland Ltd is funded by grants and donations from the public and like all companies in this sector is dependent on securing sufficient funding.

For the past 10 years and for the coming 5 years, the French ATD Foundation is committed to support ATD Ireland to balance its annual budgets.

Financial Results

The (deficit)/surplus for the year amounted to €(7,155) (2017 - €1,305).

At the end of the year, the company has assets of €6,866 (2017 - €26,539) and liabilities of €7,531 (2017 - €20,049). The net assets of the company have decreased by €(7,155).

Atd Fourth World - Ireland Limited
(A company limited by guarantee, without a share capital)
DIRECTORS' REPORT
for the year ended 31 December 2018

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Gerald Doherty
Juliette Pechenart
Marie Williams
Hugh Frazer
Isabelle Pypaert
Martin Byrne

The secretary who served throughout the year was Martin Byrne.

Future Developments

The company plans to continue its present activities.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Auditors

The auditors, KT Nolan & Associates Limited, (Chartered Accountants) have indicated their willingness to continue in office in accordance with the provisions of section 383(2) of the Companies Act 2014.

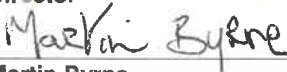
Accounting Records

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at 30 Mountjoy Square, Dublin 1.

Signed on behalf of the board



Gerald Doherty
Director



Martin Byrne
Director

Date: 18/05/2019

Atd Fourth World - Ireland Limited

(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2018

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

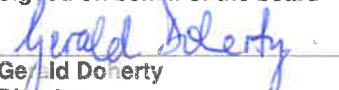
Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

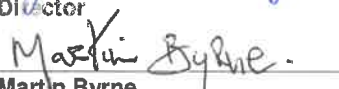
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Gerald Doherty
Director



Martin Byrne
Director

Date: 18/05/2019

INDEPENDENT AUDITOR'S REPORT

to the Members of Atd Fourth World - Ireland Limited

(A company limited by guarantee, without a share capital)

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Atd Fourth World - Ireland Limited ('the company') for the year ended 31 December 2018 which comprise the Income and Expenditure Account, the Balance Sheet, the Reconciliation of Members' Funds, the Cash Flow Statement and the related notes to the financial statements, including a summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2018 and of its deficit for the year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which ISAs (Ireland) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

Based solely on the work undertaken in the course of the audit, we report that:

- in our opinion, the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- in our opinion, the Directors' Report has been prepared in accordance with the Companies Act 2014.

We have obtained all the information and explanations which we consider necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited. The financial statements are in agreement with the accounting records.

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the Directors' Report. The Companies Act 2014 requires us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions required by sections 305 to 312 of the Act are not made. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT

to the Members of Atd Fourth World - Ireland Limited

(A company limited by guarantee, without a share capital)

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to the going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 10, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Kieron Nolan

for and on behalf of

KT NOLAN & ASSOCIATES LIMITED

Chartered Accountants and Registered Auditor

302 The Capel Building

Mary's Abbey

Dublin 7

Ireland

Date: 18/05/2019.

Atd Fourth World - Ireland Limited

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Atd Fourth World - Ireland Limited
 (A company limited by guarantee, without a share capital)
INCOME AND EXPENDITURE ACCOUNT
 for the year ended 31 December 2018

	Notes	2018 €	2017 €
Income	3	115,713	95,502
Expenditure		(122,868)	(94,197)
(Deficit)/surplus for the year		(7,155)	1,305
Total comprehensive income		(7,155)	1,305

Approved by the board on 18/05/2019 and signed on its behalf by:

Gerald Doherty
 Gerald Doherty
 Director

Juliette Pechenart
 Juliette Pechenart
 Director

Atd Fourth World - Ireland Limited
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BALANCE SHEET

as at 31 December 2018

	Notes	2018 €	2017 €
Current Assets			
Debtors	6	3,405	2,500
Cash and cash equivalents		3,461	24,039
		<u>6,866</u>	<u>26,539</u>
Creditors: Amounts falling due within one year	7	<u>(7,531)</u>	<u>(20,049)</u>
Net Current (Liabilities)/Assets		<u>(665)</u>	<u>6,490</u>
Total Assets less Current Liabilities		<u>(665)</u>	<u>6,490</u>
Reserves			
Income and expenditure account		<u>(665)</u>	<u>6,490</u>
Equity attributable to owners of the company		<u>(665)</u>	<u>6,490</u>

Approved by the board on 18/05/2019 and signed on its behalf by:

Gerald Doherty
 Gerald Doherty
 Director

Juliette Pechenart
 Juliette Pechenart
 Director

Atd Fourth World - Ireland Limited
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RECONCILIATION OF MEMBERS' FUNDS
 as at 31 December 2018

	Retained (deficit)/surplus	Total
	€	€
At 1 January 2017	5,185	5,185
Surplus for the year	<u>1,305</u>	<u>1,305</u>
At 31 December 2017	6,490	6,490
Deficit for the year	<u>(7,155)</u>	<u>(7,155)</u>
At 31 December 2018	<u><u>(665)</u></u>	<u><u>(665)</u></u>

Atd Fourth World - Ireland Limited
(A company limited by guarantee, without a share capital)
CASH FLOW STATEMENT
for the year ended 31 December 2018

	Notes	2018 €	2017 €
Cash flows from operating activities			
(Deficit)/surplus for the year		(7,155)	1,305
		<u>(7,155)</u>	<u>1,305</u>
Movements in working capital:			
Movement in debtors		(905)	(182)
Movement in creditors		(12,518)	18,680
		<u>(20,578)</u>	<u>19,803</u>
Cash (used in)/generated from operations		(20,578)	19,803
Net (decrease)/increase in cash and cash equivalents		(20,578)	19,803
Cash and cash equivalents at beginning of financial year		24,039	4,236
		<u>24,039</u>	<u>4,236</u>
Cash and cash equivalents at end of financial year	12	3,461	24,039
		<u><u>3,461</u></u>	<u><u>24,039</u></u>

Atd Fourth World - Ireland Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

1. GENERAL INFORMATION

Atd Fourth World - Ireland Limited is a company limited by guarantee incorporated in the Republic of Ireland.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2018 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

Income comprises the funding received from grants and donations during the year.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The company also operates a defined benefit pension scheme for its employees providing benefits based on final pensionable pay. The assets of this scheme are also held separately from those of the company, being invested with pension fund managers.

Taxation

The company is recognised as a charitable organisation by the Revenue Commissioners and therefore no charge to tax arises as company is exempt from corporate income taxes

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the Balance Sheet date. Non-monetary items that are measured in terms of historical cost in a foreign currency are translated at the rates of exchange ruling at the date of the transaction. Non-monetary items that are measured at fair value in a foreign currency are translated using the exchange rates at the date when the fair value was determined. The resulting exchange differences are dealt with in the Income and Expenditure Account.

Atd Fourth World - Ireland Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2018

continued

3. INCOME

The income for the year has been derived from:-

	2018	2017
	€	€
Social Inclusion Division DSP	6,000	7,250
Impact's Joe Lucey Fund	1,900	1,250
ATD Fourth World Foundation	65,000	55,000
Coca Cola Thank You Fund	5,000	-
Donations	8,447	10,363
Dublin Bus Community Award	2,000	-
Erasmus and Other EU funding	197	642
EU Citizen Programme	-	13,400
Tesco Community Fund	-	470
Association Science et Service Volontariat ATD	2,800	4,200
Cork street fund	450	1,550
Community Platform Grant	400	877
NEIC Programme Grant	6,260	-
Community Foundation	800	-
ICCL Grant	400	-
DFAT Communicating Europe	2,500	-
DEAR MISFA	1,000	-
IHREC	406	-
DCCEA	1,717	-
Universal Health Coverage Day Grant	436	-
Concern Leave No One Behind	10,000	-
Joe Lyons trust	-	500
	<u>115,713</u>	<u>95,502</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of receiving donations and grants for its social projects.

4. OPERATING (DEFICIT)/SURPLUS

	2018	2017
	€	€
Operating (deficit)/surplus is stated after charging:		
Auditor's remuneration		
- audit of individual company accounts	1,000	500
	<u>1,000</u>	<u>500</u>

5. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2018	2017
	Number	Number
Employees	<u>4</u>	<u>3</u>

The staff costs comprise:

	2018	2017
	€	€
Wages and salaries	<u>61,379</u>	<u>39,580</u>

Atd Fourth World - Ireland Limited
(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2018

6. DEBTORS	2018	2017
	€	€
Trade debtors	2,105	500
Other debtors	1,300	2,000
	3,405	2,500

7. CREDITORS	2018	2017
Amounts falling due within one year	€	€
Taxation (Note 8)	2,160	799
Accruals	1,077	1,000
Deferred Income	4,294	18,250
	7,531	20,049

8. TAXATION	2018	2017
	€	€
Creditors:		
PAYE	2,160	799

9. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

10. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2018.

11. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

12. CASH AND CASH EQUIVALENTS	2018	2017
	€	€
Cash and bank balances	3,461	24,039

13. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 18/05/19