

Atd Fourth World - Ireland Limited
Directors' Report and Financial Statements
for the year ended 31 December 2015

Atd Fourth World - Ireland Limited

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Atd Fourth World - Ireland Limited

DIRECTORS AND OTHER INFORMATION

Directors

Mark Hogan
Gerald Doherty
Isabelle Pypaert
Martin Byrne
Bernadette Brown (Appointed 21 April 2015)
Marie Williams (Appointed 21 April 2015)

Company Secretary

Gerald Doherty

Company Number

475746

Registered Office

26 Mountjoy Square East
Dublin 1

Business Address

26 Mountjoy Square
Dublin 1

Auditors

KT Nolan & Associates Limited
Chartered Accountants and Registered Auditor
302 The Capel Building
Mary's Abbey
Dublin 7
Ireland

Bankers

Bank of Ireland
Sutton
Dublin 13

Atd Fourth World - Ireland Limited

DIRECTORS' REPORT

for the year ended 31 December 2015

The directors present their report and the audited financial statements for the year ended 31 December 2015.

Principal Activity and Review of the Business

All Together in Dignity - ATD Fourth World is an international anti-poverty organisation that works through grass-roots projects in partnership with people living in poverty. Internationally, ATD Fourth World has consultative status with the United Nations Economic and Social Council (ECOSOC), UNICEF, UNESCO, ILO and the Council of Europe, and has a permanent delegation at the European Union Commission and the European Parliament.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2015.

As in previous years, 2015 was a year in which ATD Fourth World-Ireland has been close to adults and family members facing persistent poverty and struggling daily to live in dignity in the Greater Dublin City area. One of the main activities of ATD full-time volunteers' team was to visit people living in homeless accommodations, socially disadvantaged housing estates or support groups they belong to. Many of them have faced persistent poverty since childhood and are still facing it. During the reporting period, 350 home visits were made.

During the reporting period, ATD Fourth World-Ireland run also the following projects:

- The "Geneviève de Gaulle Week" in May 2015 to raise awareness about the legacy of a French Resistance Fighter and Human Rights activist who was the niece of the French General de Gaulle and for 35 years the Chairperson of ATD France.
- The "Human Rights Workshops" series involving 100 inhabitants of deprived areas of Dublin (from March to July 2015)
- The launch of a Human Rights Handbook promoting among Irish stakeholders the implementation of the 2012 "UN Guiding Principles on Extreme Poverty and Human Rights".
- The "Roles We Play, Here and There" project to mark with people experiencing poverty "2015 European Year for Development" and raise awareness about the adoption of the new 2030 Agenda for Sustainable Development.

At a national level, ATD's commitment was also to continue promoting the 17 October, International Day for the Eradication of Poverty. With the partner organisations from the Irish 17 October Committee, ATD coordinated in the country the observance of the International Day. ATD also prepared the national gathering on the Custom House Quay in Dublin's city centre on 17 October. More than 300 people attended the "#EndPoverty Day" event, and of these, at least one-third of the people attending were experiencing poverty and social exclusion in their daily lives. In addition to the maintenance and update of the Committee website www.17october.ie, a new Committee facebook page was created to develop links with all organisations marking the day in Ireland. Visit: www.facebook.com/Endpovertydayireland-1704739089760859/

The full 2015 Activity Report can be downloaded from : www.atdireland.ie/wp/about/

The 2015 budget is almost balanced. ATD's activities in 2015 were as intense and developed as in 2014. Budgets are fairly similar.

The "activity materials" expenses rose strongly (50%) by around €4,500 from 2014 to 2015 mainly because of the additional "Publications and T-shirts" printing costs funded by the European Year for Development EU funds. A major change in the nature of expenses is following: for the first time ATD Ireland covered of "posted volunteers" costs. In the frame of the EU funded project, ATD Ireland started in 2016 to contribute directly to the cost of the stipends and insurance of one of the posted volunteers. At the same time, ATD Ireland didn't cover the "Accommodation costs" of the members of the Overseas Volunteer corps as it did in 2014. That is why the expenses under the line "ATD Volunteers Accommodation and posted worker stipend costs" appear fairly similar: €6,552 in 2015 and €5,520.

The nature of the incomes in 2014 and 2015 is fairly similar too with 55% (2014) and 57% (2015) of the funds coming from French ATD sources (Foundation ATD and Equipes Sciences et Services). A decrease of the total amount of donations (from €4,670 in 2014 to €2,718 in 2015) appears in the 2015 accounts but in reality the amounts raised were similar. €1,830 collected for ATD in Central African Republic at the Women's Mini Marathon were directly lodged by donors in ATD UK bank accounts. If we take this amount into account, the donations raised in 2015 are reaching €4,548.

Atd Fourth World - Ireland Limited

DIRECTORS' REPORT

for the year ended 31 December 2015

Principal Risks and Uncertainties

ATD Fourth World-Ireland Ltd is funding by grants and donations from the public and like all companies in this sector is dependent on securing sufficient funding.

Financial Results

The deficit for the year amounted to €(1,195) (2014 - €(2,047)).

Directors

The directors who served throughout the year, except as noted, were as follows:

Mark Hogan
Gerald Doherty
Isabelle Pypaert
Martin Byrne
Bernadette Brown (Appointed 21 April 2015)
Marie Williams (Appointed 21 April 2015)

Future Developments

The company plans to continue its present activities.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.


Auditors

The auditors, KT Nolan & Associates Limited, have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

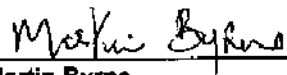
Accounting Records

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at 26 Mountjoy Square, Dublin 1.

Signed on behalf of the board



Mark Hogan
Director



Martin Byrne
Director

Date: 07/05/2016

Atd Fourth World - Ireland Limited

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2015

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland.


Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for that financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

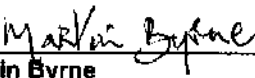
- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board



Mark Hogan
Director



Martin Byrne
Director

Date: 02/05/16

INDEPENDENT AUDITOR'S REPORT

to the Members of Atd Fourth World - Ireland Limited

We have audited the financial statements of Atd Fourth World - Ireland Limited for the year ended 31 December 2015 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2015 and of its results for the year then ended; and
- have been properly prepared in accordance with Generally Accepted Accounting Practice in Ireland and in particular with the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.



Kieron Nolan

for and on behalf of

KT NOLAN & ASSOCIATES LIMITED

Chartered Accountants and Registered Auditor

302 The Capel Building

Mary's Abbey

Dublin 7

Ireland

Date: 07/05/2016

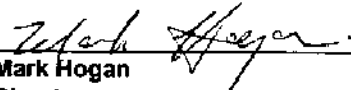
Atd Fourth World - Ireland Limited
INCOME AND EXPENDITURE ACCOUNT

for the year ended 31 December 2015

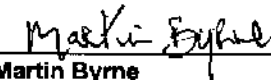
	Notes	2015 €	2014 €
Income	2	49,317	43,757
Expenditure		<u>(50,512)</u>	<u>(45,804)</u>
Deficit for the year	7	<u>(1,195)</u>	<u>(2,047)</u>

The company has no recognised gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on 07/05/16 and signed on its behalf by:



Mark Hogan
Director



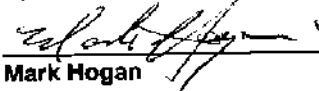
Martin Byrne
Director

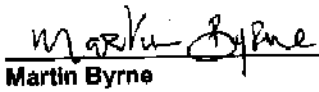
Atd Fourth World - Ireland Limited
BALANCE SHEET

as at 31 December 2015

	Notes	2015 €	2014 €
Current Assets			
Debtors	4	5,051	1,650
Cash at bank and in hand		1,251	6,927
		<u>6,302</u>	<u>8,577</u>
Creditors: Amounts falling due within one year	5	<u>(800)</u>	<u>(1,880)</u>
Net Current Assets		<u>5,502</u>	<u>6,697</u>
Total Assets less Current Liabilities		<u>5,502</u>	<u>6,697</u>
Reserves			
Income and expenditure account	7	<u>5,502</u>	<u>6,697</u>
Members' Funds	8	<u>5,502</u>	<u>6,697</u>

Approved by the board on 02/03/2016 and signed on its behalf by:


 Mark Hogan
 Director


 Martin Byrne
 Director

Atd Fourth World - Ireland Limited
CASH FLOW STATEMENT
for the year ended 31 December 2015

	Notes	2015 €	2014 €
Movement in cash in the year		<u>(5,676)</u>	<u>(2,472)</u>
Reconciliation of net cash flow to movement in net debt (Note 11)			
Movement in cash in the year		(5,676)	(2,472)
Net funds at 1 January 2015		<u>6,927</u>	<u>9,399</u>
Net funds at 31 December 2015		<u>1,251</u>	<u>6,927</u>

Atd Fourth World - Ireland Limited

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council, as promulgated by Chartered Accountants Ireland. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Income

Income comprises the funding received from grants and donations during the year.

Taxation

The company is recognised as a charitable organisation by the Revenue Commissioners and therefore no charge to tax arises as company is exempt from corporate income taxes

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the income and expenditure account.

2. INCOME

The income for the year has been derived from:-

	2015 €	2014 €
Social Inclusion Division DCEGA	6,000	6,000
ATD Fourth World Foundation	22,000	24,000
Sale of Publications	-	100
Donations	3,118	4,670
Jesuit Irish Province	-	3,000
EU Citizen Programme	-	4,676
Grant BNP Paribas	-	1,200
Tesco Community Fund	1,147	111
EU EYD2015 Programme	10,500	-
Association Science et Service Volontariat ATD	6,552	-
	<u>49,317</u>	<u>43,757</u>

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of receiving donations and grants for its social projects.

3. OPERATING DEFICIT

	2015 €	2014 €
Operating deficit is stated after charging:		
Auditor's remuneration		
- audit of individual company accounts	<u>631</u>	<u>350</u>

Atd Fourth World - Ireland Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2015

4. DEBTORS	2015	2014
	€	€
Other debtors	3,401	-
Prepayments and accrued income	1,650	1,650
	<u>5,051</u>	<u>1,650</u>
5. CREDITORS	2015	2014
Amounts falling due within one year	€	€
Other creditors	300	830
Accruals	500	1,050
	<u>800</u>	<u>1,880</u>

6. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 1.

7. INCOME AND EXPENDITURE ACCOUNT

	2015	2014
	€	€
At 1 January 2015	6,697	8,744
Deficit for the year	(1,195)	(2,047)
At 31 December 2015	<u>5,502</u>	<u>6,697</u>

8. RECONCILIATION OF MOVEMENTS IN MEMBERS' FUNDS

	2015	2014
	€	€
Deficit for the year	(1,195)	(2,047)
Opening members' funds	6,697	8,744
Closing members' funds	<u>5,502</u>	<u>6,697</u>

9. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2015.

10. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

Atd Fourth World - Ireland Limited
NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2015

11. CASH FLOW STATEMENT

11.1 RECONCILIATION OF OPERATING DEFICIT TO NET CASH OUTFLOW FROM OPERATING ACTIVITIES	2015	2014
	€	€
Operating deficit	(1,195)	(2,047)
Movement in debtors	(3,401)	(1,650)
Movement in creditors	(1,080)	1,225
Net cash outflow from operating activities	(5,676)	(2,472)

11.2 ANALYSIS OF CHANGES IN NET FUNDS

	Opening balance	Cash flows	Closing balance
	€	€	€
Cash at bank and in hand	6,927	(5,676)	1,251
Net funds	6,927	(5,676)	1,251

12. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 02/02/16.

ATD FOURTH WORLD - IRELAND LIMITED

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Atd Fourth World - Ireland Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
TRADING STATEMENT
for the year ended 31 December 2015

	Schedule	2015 €	2014 €
Income		<u>49,317</u>	<u>43,757</u>
Gross Percentage		<u>100</u>	<u>100</u>
Overhead expenses	1	<u>(50,512)</u>	<u>(45,804)</u>
Net deficit		<u><u>(1,195)</u></u>	<u><u>(2,047)</u></u>

Atd Fourth World - Ireland Limited
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 1 : OVERHEAD EXPENSES
for the year ended 31 December 2015

	2015 €	2014 €
Administration Expenses		
Staff training	5,235	4,926
Rent payable	14,400	14,400
Rates	-	597
Insurance	1,508	1,737
Light and heat	2,840	3,120
Materials, Printing, postage and stationery	13,343	8,813
Telephone	1,388	1,334
Transport	2,990	3,449
Bank charges	125	72
Posted Foreign Volunteers Costs	6,552	5,520
General expenses	938	1,183
Subscriptions	562	303
Auditor's remuneration	631	350
	<u>50,512</u>	<u>45,804</u>